MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE DOVE VALLEY METROPOLITAN DISTRICT (THE "DISTRICT") HELD JANUARY 26, 2026

A regular meeting of the Board of Directors of the Dove Valley Metropolitan District (referred to hereafter as the "Board") was convened on Monday, January 26, 2026, at 1:00 p.m., and held via Zoom video/telephone conference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:
Kevin Collins, President
Megan Murphy, Treasurer

Also, In Attendance Were:
David Solin and Diana Garcia; Special District Management Services, Inc.

Elisabeth A. Cortese, Esq. and Emily Murphy, Esq.; McGeady Becher Cortese Williams P.C.

Cathee Sutton; CliftonLarsonAllen LLP

Don Casper; Donald E. Casper Consulting Services, Inc.

Kevin Crehan; Solara Designs, Inc.

Christopher Fortin; Design 410 LLC

ADMINISTRATIVE MATTERS

Disclosure of Potential Conflicts of Interest: Attorney Cortese noted she was in receipt of a disclosure of potential conflict of interest statement for Director Collins and that the statement was filed with the Secretary of State at least seventy-two hours in advance of the meeting. Mr. Solin requested that the Directors review the Agenda for the meeting and advised the Board to disclose any new conflicts of interest with any items scheduled for discussion. No further disclosures were made.

Meeting Location and Posting of Meeting Notices: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board determined that the meeting would be held via Zoom video/telephone conference. Mr. Solin reported that notice was duly posted and that no objections to the video/telephonic manner or location of the meeting or any requests that the video/telephonic manner or location of the meeting be changed by taxpaying electors within the District boundaries have been received.

Agenda: The Board reviewed the Agenda for the meeting.

Following discussion, upon motion duly made by Director Collins, seconded by Director Murphy, and upon vote unanimously carried, the Board approved the Agenda, as amended.

Designation of 24-Hour Posting Location: Following discussion, upon motion duly made by Director Collins, seconded by Director Murphy, and upon vote unanimously carried, the Board determined that notices of meetings of the District Board required pursuant to Section 24-6-402(2)(c), C.R.S., shall be posted at least 24 hours prior to each meeting on the District's website at: https://dovevalleymetrodistrict.colorado.gov or if posting on the website is unavailable, notice will be posted at the following physical location within the District's boundaries: Arapahoe County Justice Center, 7325 S. Potomac St #100, Centennial, CO 80112.

Minutes of the November 17, 2025 Regular Meeting: The Board reviewed the Minutes of the November 17, 2025 Regular Meeting.

Following review and discussion, upon motion duly made by Director Collins, seconded by Director Murphy, and upon vote unanimously carried, the Board approved the Minutes of the November 17, 2025 Regular Meeting.

PUBLIC COMMENT

There were no public comments.

FINANCIAL MATTERS

Payment of Claims: The Board considered ratifying the approval of the payment of claims as follows:

Fund	Period Ending Nov. 2025	Period Ending Dec. 2025	Period Ending Jan. 2026
General	$ 135,961.13	$ 204,023.39	$ 91,565.31
Debt	$ -0-	$ -0-	$ -0-
Capital	$ -0-	$ -0-	$ -0-
Total	$ 135,961.13	$ 204,023.39	$ 91,565.31

Following discussion, upon motion duly made by Director Collins, seconded by Director Murphy, and upon vote unanimously carried, the Board ratified approval of the payment of the claims, as presented.

Unaudited Financial Statements: Ms. Sutton reviewed with the Board the unaudited financial statements for the period ending December 31, 2025.

Following discussion, upon motion duly made by Director Collins, seconded by Director Murphy, and upon vote unanimously carried, the Board accepted the unaudited financial statements for the period ending December 31, 2025.

Resolution Acknowledging Acquisition of FirstBank by the PNC Financial Group, Inc: The Board reviewed the Resolution Acknowledging Acquisition of FirstBank by the PNC Financial Group, Inc.

Following discussion, upon motion duly made by Director Collins, seconded by Director Murphy, and upon vote unanimously carried, the Board adopted the Resolution Acknowledging Acquisition of FirstBank by the PNC Financial Group, Inc.

Budget Arbitrage Report: Ms. Sutton updated the Board on the status of the report and noted that Arbitrage Compliance Specialists, Inc. will prepare the 2026 calculation as well.

LEGAL MATTERS

There were no legal matters.

OPERATIONAL / MAINTENANCE MATTERS

Strategic Planning: The Board discussed the status of strategic capital planning.

CAPITAL MATTERS

Xcel Energy Streetlights: Mr. Casper provided an update regarding the Xcel Energy streetlights and the available processes for converting the District's streetlights to LED.

Fremont Avenue Trail: Mr. Crehan provided an update on the Fremont Avenue Trail, noting the trail is complete, with some final close-out items requested by the Southeast Metro Stormwater Authority that still need to be addressed.

Pedestrian Bridge for Connection to Cherry Creek Trail: Mr. Crehan provided an update on the status of the pedestrian bridge for connection to the Cherry Creek Trail.

Lone Tree Creek Trail Connection: Mr. Crehan provided an update on the Lone Tree Creek Trail Connection, noting that the City of Centennial is continuing conversations with the property owners relative to obtaining the necessary easements for the trail.

Dove Creek Trail Signage: Mr. Crehan provided an update on the Dove Creek Trail signage being designed by the City of Centennial and related matters.

Trail Signage Program: Mr. Crehan provided an update on the comprehensive trial signage program and provided an example of a design created by the City of Centennial.

Broncos Parkway Trail: Mr. Crehan provided an update on the Broncos Parkway Trail noting preliminary designs are underway. The next steps are working with the property owners for the necessary easements and submitting grant applications to the City of Centennial and Arapahoe County Open Spaces.

Windmill Creek Trail Project: Mr. Crehan provided an update on the Windmill Creek Trail project.

Peoria Street Medians: Mr. Fortin provided an update on the Peoria Street Medians noting construction will be complete in 2026.

East Broncos Parkway Medians: Mr. Fortin provided an update on the East Broncos Parkway Medians, noting that mapping has begun and construction is anticipated to be completed in 2027.

Change Order No. 05 to the Service Agreement for Landscape Maintenance: Mr. Fortin updated the Board on the status Change Order No. 05 to the Service Agreement for Landscape Maintenance between the District and Lotito Brothers, Inc., for Median Nos. 1 and 4. It is anticipated that the proposal will be available for the March meeting.

Traffic Signal at Broncos Parkway and Blackhawk Street: Mr. Casper provided an update on the traffic signal at Broncos Parkway and Blackhawk Street, noting that the City of Centennial is working on the design plans and construction is anticipated in 2027.

OTHER BUSINESS There was no other business.

ADJOURNMENT There being no further business to come before the Board at this time, the meeting was adjourned.

Respectfully submitted,

By ______________________________

Secretary for the Meeting